



PRIME
RECRUITMENT

Trends & Salary Report: Jan-Mar 2024

Property Managers

Data collection January to March 2024

About Prime Recruitment

Prime Recruitment is a leading national recruitment firm dedicated to the Property & Construction sector. We work with a range of clients from Architects, Builders, Project Managers, Quantity Surveyors, Engineering & Design firms, Real Estate Agencies to leading Property groups and some of Australia's largest Development companies.

Our passionate approach and unmatched knowledge of the industry means we are well placed to offer tailored recruitment and placement solutions that yield excellent results, fast. By continually immersing ourselves in the industry, we have built a network of clients and candidates, enabling us to leverage opportunities and provide valuable connections that have been vetted with care.

Our Specialisation

Partnering with experienced recruitment professionals who manage specialist job portfolios is the key to success in a competitive marketplace. We recruit for roles ranging from Coordinators & Assistants, middle management, operational and technical roles, through to Executive level positions. Prime Recruitment has a team focused on fundamental Property & Construction industry roles across all sectors.

- Retail
- Office & Commercial
- Land & Industrial
- Healthcare
- Education
- Residential
- Hotels
- Aged Care & Retirement
- Leisure & Entertainment
- Government
- Masterplan projects
- PPP Projects
- Build to Rent
- Accommodation

Areas of functional expertise

We consider each of our speciality practices as a boutique but within the framework of a collaborative culture, allowing us to actively work together to support the recruitment needs across professional positions and key areas of your business.



Architecture & Design



Engineering



Quantity Surveying



Development Management



Construction



Project Management



Property & Real Estate



Asset Management



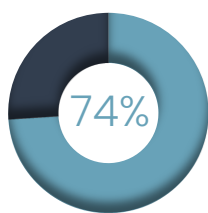
Business Support

The Data

- The dataset was collated from over 2,407 Property Manager professionals in the Real Estate industry across Melbourne.
- The data shows 15.5% have changed jobs in the past 12 months.
- The current salary range of a Property Manager falls between \$70,000-\$85,000 base Salary plus Superannuation.

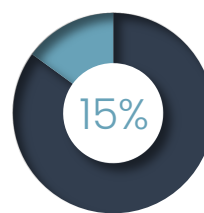
Source – LinkedIn

Key Findings



Females

2,407 Property Managers in the Real Estate industry.



Changed Jobs

in the past 12 months.

Our Thoughts

The data indicates that 15.5% of Property Managers within the Real Estate industry have switched jobs in the past year, highlighting a noteworthy level of job mobility in the field. With 374 property managers transitioning to new positions, it's clear that job changes are widespread in the industry.

This turnover rate reflects a dynamic job market with ample opportunities for career advancement, progression, and flexibility. This data indicates the importance for employers to implement effective retention strategies. Cultivating a supportive work environment, providing avenues for professional growth and development, and offering competitive compensation packages are vital measures to address turnover and to retain top talent.

It is important to take proactive measures to address retention challenges by understanding the factors driving job changes and implementing strategies to foster employee engagement and satisfaction. Organisations can position themselves as an *employer of choice* to attract top talent in a competitive job market.

What are candidates looking for in their next role?



Higher base salary



Supportive Team
(Admin/Field assistance)



Career Plan / Progression



Learning & Professional
Development

The future of recruiting in 2024

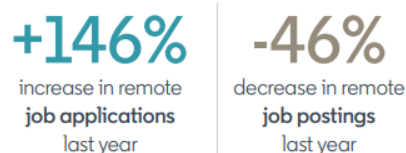
The workplace is changing in ways we couldn't have imagined just one year ago. The rise of Gen AI, the return to the office, and the increasingly competitive market for top talent with in-demand skills are reshaping the talent landscape.

Talent Acquisition is at the forefront of helping our clients, the employers, navigate these and other challenges, but the talent playbooks of the past will no longer apply.

The following are five predictions that will help usher in the new world of work.

Recruiting teams will advocate for flex work policies

Companies that allow employees to choose their work location see a positive impact in attracting talent, and recruiters can advocate for effective policies.



Attracting Gen Z will require a new playbook

Gen Z will account for more than a quarter of the workforce by 2025. Accessing this new generation of talent will be a priority and a challenge.

Attracting and retaining



Gen Z is one of the biggest challenges facing talent teams in the next 5 years

AI will supercharge recruiting

Generative AI will help streamline recruiting and boost productivity, and talent leaders expect adoption to accelerate in the coming year and beyond.



Recruiting will build the skills-based workforce of the future

More organizations will prioritize skills-based hiring and upskilling to help widen their talent pools and attract qualified workers.



Quality of hire will top the recruiting agenda

With hiring still in decline, employers will be increasingly vigilant about making sure every hire is the right one.

Quality of hire is the

#1

topic shaping the future of recruiting



Get in Touch

Laura Panzera – Recruitment Consultant (Property & Real Estate)

With 3 years recruitment experience in the property and real estate sectors, Laura is a proactive go-getter committed to providing her clients with a high calibre of candidates.



Laura is efficient and has strong communication skills, and is known for navigating the dynamic landscape of property recruitment with a keen understanding of client needs and a track record of delivering successful placements. Her clients and candidates alike are always well looked after and her ability to develop and maintain strong relationships is second to none.

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